

03rd September, 2024

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security ID: RHETAN

Security Code: 543590

Sub: Revised Outcome of Board Meeting held on 12th August,2024

Dear Sir/Madam,

With reference to the Subject mentioned above, kindly take a note that there is an inadvertent Printing error in the financial Results for the quarter ended on June 30, 2024. Financial result was initialled by Managing Director. Due to some Printing error, the portion of full signature was missing. So we have submitted the revised Financial Results for the Quarter ended on June 30,2024.

Further you are requested to take a note that there is no other change in outcome of Board Meeting other than mentioned above.

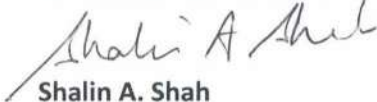
So we hereby submit the unaudited Financial Results for the Quarter ended on June 30, 2024 with the necessary corrections as required.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Rhetan TMT Limited



Shalin A. Shah
Managing Director
DIN: 00297447





GMCA & Co.

Chartered Accountants

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rhetan TMT Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Rhetan TMT Limited** ("the Company") for the quarter ended 30th June, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

The Company was listed on BSE SME Platform as on 31st March, 2024 and migrated to BSE Main Board on 27th June, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2024.

The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

The Company has first time adopted Indian Accounting Standards ("Ind AS"), accordingly the Company has prepared comparative figures of quarter ended 30th June, 2023 and 31st March, 2024 as given above by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs in Indian Accounting Standards ("Ind AS").

• **GAAP and Ind AS Reconciliation:**

Particulars	Profit Reconciliation		
	Quarter ended 31 st March, 2024	Quarter ended 30 th June, 2023	Year ended 31 st March, 2024
Net Profit after Tax/ Reserve reported under previous GAAP	96.21	75.86	387.04
Ind AS Adjustments-for the transition period	-	-	-

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GMCA & Co.

Chartered Accountants

Ind AS Adjustments-for the transition period	-	-	-
Net Profit after Tax/ Reserve reported under Ind AS	96.21	75.86	387.04

- Previous Year/Period figures are regrouped and rearranged, whenever found necessary.
- The Company operates in single segment i.e. manufacturing of TMT Bars activities.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, GMCA & CO.
Chartered Accountants
FRN: 109850W



Place: Ahmedabad
Date: 12th August, 2024.

CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 24163940BKAEDK5234

RHETAN TMT LIMITED				
[Formerly Known as Rhetan Rolling Mills Private Limited]				
Registered Office, 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali Six Road, Ahmedabad 380 006. CIN : L27100GJ1984PLC007041				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024.				
(Rs. in Lakh except per share data)				
Particulars	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	1934.65	1789.17	2429.53	6476.62
(b) Other Income	0.25	43.84	0.43	44.74
Total Income	1934.90	1833.01	2429.96	6521.36
2 Expenses				
(a) Cost of Materials consumed	1501.83	1495.65	2103.44	5474.56
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	17.51	-50.00	-55.00	-265.45
(d) Employee benefits expense	32.67	25.97	31.54	103.87
(e) Finance Cost	38.64	38.16	35.96	152.63
(f) Depreciation and amortisation expense	24.76	17.88	21.10	71.51
(g) Other expenses	218.65	185.10	198.10	459.17
Total Expenses	1834.06	1712.75	2335.14	5996.30
3 Profit/(loss) before exceptional items and tax (1-2)	100.84	120.26	94.82	525.07
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	100.84	120.26	94.82	525.07
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	100.84	120.26	94.82	525.07
8 Tax Expense				
(a) Current tax	20.17	24.05	18.96	120.65
(b) Deferred tax	0.00	0.00	0.00	17.38
Total Tax Expenses	20.17	24.05	18.96	138.03
9 Profit / (Loss) for the period from continuing operations (7-8)	80.67	96.21	75.86	387.04
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00
13 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	80.67	96.21	75.86	387.04
15 Paid-up equity share capital (Face value of Rs 1/- each)*	7968.75	7968.75	7968.75	7968.75
16 Other Equity	-	-	-	-
Earnings Per Share (before exceptional items) (not annualised):				
17 (a) Basic	0.01	0.01	0.01	0.05
(b) Diluted	0.01	0.01	0.01	0.05
Earnings Per Share (after exceptional items) (not annualised):				
18 (a) Basic	0.01	0.01	0.01	0.05
(b) Diluted	0.01	0.01	0.01	0.05



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2024.
2. The Company was listed on BSE SME Platform as on 31st March, 2024 and migrated to BSE Main Board on 06th May, 2024. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2024.
3. The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
4. The Company has first time adopted Indian Accounting Standards ("Ind AS"), accordingly the Company has prepared comparative figures of quarter ended 30th June, 2023 and 31st March, 2024 as given above by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs in Indian Accounting Standards ("Ind AS").

5. GAAP and Ind AS Reconciliation:

Particulars	Profit Reconciliation		
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Ind AS Adjustments-for the transition period	-	-	-
Ind AS Adjustments-for the transition period	-	-	-
Net Profit after Tax/ Reserve reported under Ind AS	96.21	75.86	387.04

6. Previous Year/Period figures are regrouped and rearranged, whenever found necessary.
7. The Company operates in single segment i.e. manufacturing of TMT Bars activities.

Place: Ahmedabad
Date : 12/08/2024

For Rhetan TMT Limited

Shalin A. Shah

SHALIN A. SHAH
Managing Director
DIN: 00297447

